

Republic of the Philippines
Province of Bohol
MUNICIPALITY OF DUERO

CONSOLIDATED GENERAL FUND

Statement of Condensed Cash Flows

For the Period Ended December 31, 2016

Cash Flows from Operating Activities

Cash Inflows

Collection from taxpayers	1,782,928.41
Share from Internal Revenue Allotment	60,194,878.00
Receipts from business/service income	3,633,503.92
Interest Income	191,304.23
Other Receipts	18,159,278.50
Total Cash Inflows	<u>83,961,893.06</u>

Cash Outflows

Payment of expenses	
Payments to suppliers and creditors	22,408,272.20
Payments to employees	28,721,330.67
Interest Expense	327,085.79
Other Payments	836,233.13
Total Cash Outflows	<u>52,292,921.79</u>

Net Cash Flows from Operating Activities

31,668,971.27

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale/Disposal of Property, Plant and

Total Cash Inflows

-

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	6,838,311.46
Total Cash Outflows	<u>6,838,311.46</u>

Net Cash Flows from Investing Activities

(6,838,311.46)

Cash Flows from Financing Activities

Cash Inflows

Proceeds from Loans

Total Cash Inflows

-

Cash Outflows

Payment of Long-Term Liabilities	1,499,733.80
Total Cash Outflows	<u>1,499,733.80</u>

Net Cash Flows from Financing Activities

(1,499,733.80)

Total Cash Provided by Operating, Investing and

23,330,926.01

Financing Activities

Add: Cash at the Beginning of the year

23,694,639.85

Cash Balance at the End of the Year

47,025,565.86

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Notes to Cash Flow Statement

a) Cash and Cash Equivalent


Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

(in thousands of currency units)	2016
Cash on hand and balances with banks	47,025,565.86
Cash Equivalents	-
	<u>47,025,565.86</u>

The entity has undrawn borrowing facilities of P000, of which P000 must be used in infrastructure projects.

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

(in thousands of currency units)	2016
Surplus/(Deficit)	12,126,924.29
Non-cash transactions	
Depreciation	2,219,001.61
Amortization of Intangible Assets	
Decrease in assets	411,591.83
Increase in Payables	17,747,686.67
(Gains) Losses on Sale of PPE	
(Gains) Losses on Sale of Investments	
Increase in current assets	(789,512.30)
PYA	
Decrease in Payables	(46,720.83)
Net Cash from Operating Activities	<u>31,668,971.27</u>



REINA B. VIRTUDES
Mun. Accountant-Designate