

Republic of the Philippines
Province of Bohol
MUNICIPALITY OF DUERO

CONSOLIDATED GENERAL FUND

Statement of Condensed Cash Flows

For the Period Ended JUNE 30, 2019

Cash Flows from Operating Activities

Cash Inflows

Collection from taxpayers	1,292,081.67
Share from Internal Revenue Allotment	39,113,327.65
Receipts from business/service income	2,119,904.69
Interest Income	39,834.27
Other Receipts	3,601,532.81
Total Cash Inflows	46,166,681.09

Cash Outflows

Payment of expenses	
Payments to suppliers and creditors	9,516,564.34
Payments to employees	16,650,455.22
Interest Expense	32,509.35
Other Payments	7,346,548.40
Total Cash Outflows	33,546,077.31

Net Cash Flows from Operating Activities

12,620,603.78

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale/Disposal of Property, Plant and	-
Total Cash Inflows	-

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	8,847,231.61
Total Cash Outflows	8,847,231.61

Net Cash Flows from Investing Activities

(8,847,231.61)

Cash Flows from Financing Activities

Cash Inflows

Proceeds from Loans	-
Total Cash Inflows	-

Cash Outflows

Payment of Long-Term Liabilities	374,933.45
Total Cash Outflows	374,933.45

Net Cash Flows from Financing Activities

(374,933.45)

**Total Cash Provided by Operating, Investing and
Financing Activities**

3,398,438.72

Add: Cash at the Beginning of the year

50,185,647.67

Cash Balance at the End of the Year

53,584,086.39

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

(in thousands of currency units)	2019
Cash on hand and balances with banks	53,584,086.39
Cash Equivalents	-
	<u>53,584,086.39</u>

The entity has undrawn borrowing facilities of P000, of which P000 must be used in infrastructure projects.

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

(in thousands of currency units)	2019
Surplus/(Deficit)	16,435,673.05
Non-cash transactions	-
Depreciation	-
Amortization of Intangible Assets	
Decrease in assets	1,262,934.81
Increase in Payables	2,222,751.90
RPT Discounts	(70,053.68)
(Gains) Losses on Sale of Investments	-
Increase in current assets	(746,677.70)
PYA	115,846.10
Decrease in Payables	(6,599,870.70)
Net Cash from Operating Activities	<u>12,620,603.78</u>

Certified Correct :

NIDA B. MADRID, CPA
Municipal Accountant

(75,936.56)